

**SUMMERSET BOARD OF DIRECTORS
SPECIAL INSURANCE
MEETING
August 19, 2021, @ 7:00pm, via Zoom**

- I.** Beverly Gard called to order.
- Called to order @ 7:00pm
 - Beverly Gard, Joyce Smith, David Medved, Kris Moore and Marisue Galm, were all present via zoom.
- II.** Approval of minutes
- August 10, 2021 BOD Meeting
 - David Medved motioned for approval
 - Joyce Smith 2nd motion
 - Unanimously approved without corrections, 5-0
- III.** Bids received for Insurance
- Property and Liability Insurance coverage
 - received bids from Walker Hughes, Shephard, Cincinnati, State Farm, and a few that declined to quote.
- IV.** Zoom call needed with agent
- To much information laid out in front of us all, from all the companies,
 - Beverly suggested to zoom with an agent
 - Set up meeting with Brian Brees (Walker Hughes) to look at quote from Auto Owners, on Monday, August 23 @ 3:00pm
- V.** Marisue Galm motioned to adjourn meeting and Kris Moore 2nd the motion. Motion was unanimous, 5-0 Meeting adjourned @ 8:13pm.

**Summerset Board of Directors
Special Insurance Meeting (2)
August 23, 2021 @ 3:00 pm via Zoom**

- I. Beverly Gard called to order
- Beverly Gard, Joyce Smith, David Medved, Kris Moore, Marisue Galm and Brian Brees were all present, via zoom.
- II. Brian shared his latest proposal
- 29 pages
 - Brian answered all of Joyce's questions
 - Brian is very knowledgeable
 - Recommends an umbrella policy
- III. Policy includes:
- | | |
|-------------------------------------------|-----------------|
| • Total Commercial Property Premium | \$1366.00 |
| • Total Commercial General Liability Prem | 1185.00 |
| • Total Crime Premium | <u>268.00</u> |
| Total | \$2819.00 |
| | |
| Total Premium if Paid in Full | \$2575.00 |
| Umbrella Policy Premium | <u>+ 875.00</u> |
| | \$3450.00 |
- Policy would be effective 9/1/2021
 - Brian would cancel out our Cincinnati policy as of 8/31/2021
- IV. Beverly Gard motioned to accept this policy from Auto Owners, Property and Liability prepared by Brian Brees, with Walker Hughes.
- Joyce Smith, 2nd the motioned and the Board Unanimously voted 5-0 that we would accept this policy.
 - Completed Policy will be posted on website
- V. Wednesday September 8, 2021, Next Board Meeting via zoom.
- Then we will be returning to 1st Monday of each month meetings
 - Need to start taking bids for snow removal.
 - Possibly to work into landscaping for next season.
 - Beverly to get letter together to remind Homeowners of September 1, 2021 deadline for Own Homeowners Policy and to get a Certificate of Insurance delivered to David Medved.
- VI. Marisue Galm, motioned to adjourn this meeting, Kris Moore 2nd and unanimously agreed, 5-0
- Meeting adjourned @ 4:55pm.