

2021 SSHOA ANNUAL BUDGET

	2021 Budget -- Group Insurance Scenario	2021 Budget-- Private Insurance Scenario
INCOME		
Dues Received	\$ 116,505	\$ 116,509
Miscellaneous Income	\$ -	\$ -
TOTAL INCOME	\$ 116,505	\$ 116,505
EXPENSES		
Lawn Cutting & Fertilization (BLC)		
Mowing, Trimming and Clean-up	\$ 31,798	\$ 29,982
Edging	\$ 1,645	\$ 1,430
Fertilization & Weed Control	\$ 7,532	\$ 7,532
Other	\$ 100	\$ 100
TOTAL LAWN CUTTING & FERTILIZATION	\$ 41,075	\$ 39,044
Other Landscaping Services (BLC)		
Overseeding (Common Areas only)	\$ 907	\$ 907
Aeration	\$ 1,581	\$ 1,581
Spring and Fall Cleanup	\$ 2,556	\$ 2,556
Bed Definition (Common Areas only)	\$ 750	\$ 750
Mulch Bed pre-emergent	\$ -	\$ -
Mulch Installation (Common Areas only)	\$ 1,750	\$ 1,750
Pruning	\$ 1,674	\$ 2,000
TOTAL OTHER LANDSCAPING EXPENSES	\$ 9,218	\$ 9,544
Other Non-Landscaping Services		
Pond Maintenance (Clear Reflection)	\$ 1,124	\$ 6,124
Irrigation System Maintenance (TBD)	\$ 147	\$ 819
Snow Removal Services (BLC)	\$ 6,900	\$ 6,900
TOTAL NON-LANDSCAPING SERVICES	\$ 8,170	\$ 13,843
Insurance Expense		
Property & Liability	\$ 58,906	\$ 30,629
TOTAL INSURANCE EXPENSE	\$ 58,906	\$ 30,629
Other expenses		
Office Supplies	\$ 74	\$ 58
Postage	\$ 110	\$ 208
Miscellaneous Expenses	\$ 39	\$ 797
Annual Picnic Expenses	\$ -	\$ -
Annual Meeting expenses	\$ 850	\$ 500
Utilities	\$ 206	\$ 361
TOTAL OTHER EXPENSES	\$ 1,279	\$ 1,924
TOTAL INCOME (Net of any Pass-through funds)	\$116,505	\$116,505
TOTAL EXPENSES (Net of any Pass-through funds)	\$118,647	\$94,984
NET INCOME	(\$2,142)	\$21,521
Cash Balance on 1/1/21	\$17	\$17
Cash Balance on 12/31/21	(\$2,126)	\$21,538

This is the SSHOA's **Annual Budget for 2021**. Two Scenarios are presented: The "Group Insurance Scenario", and the "Private Insurance Scenario". You will notice that the only line item that changes between the two scenarios is "Property & Liability" Insurance expense. In each Scenario, the SSHOA's **annual expense** for 2021 is estimated. The decision as to which of the Scenarios the HOA will choose to follow will occur in May, and will take effect on September 1, immediately after the current Insurance Contract expires.

SSHOA YTD CASH FLOW REPORT

1/1/2021 - 12/31/2021

2021 Expenditures

	January	February	March	April	May	June	July	August
INCOME								
Dues Received	\$ 720.00	\$ 44,145.00	\$ 12,600.00	\$ -	\$ -	\$ 4,320.00	\$ 5,760.00	\$ 38,880.00
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 720.00	\$ 44,145.00	\$ 12,600.00	\$ -	\$ -	\$ 4,320.00	\$ 5,760.00	\$ 38,880.00
EXPENSES								
Lawn Cutting & Fertilization (BLC)								
Mowing, Trimming and Clean-up	\$ -	\$ -	\$ -	\$ -	\$ 5,200.00	\$ 5,200.00	\$ 5,074.30	\$ 4,836.00
Edging	\$ -	\$ -	\$ -	\$ -	\$ 250.00	\$ 250.00	\$ -	\$ 232.50
Fertilization & Weed Control	\$ -	\$ -	\$ 1,880.00	\$ 275.00	\$ -	\$ 1,880.00	\$ -	\$ 1,748.40
Other	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ -	\$ -
TOTAL LAWN CUTTING & FERTILIZATION	\$ -	\$ -	\$ 1,880.00	\$ 375.00	\$ 5,450.00	\$ 7,330.00	\$ 5,074.30	\$ 6,816.90
Other Landscaping Services (BLC)								
Overseeding (Common Areas only)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Aeration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Spring and Fall Cleanup	\$ -	\$ -	\$ -	\$ 975.00	\$ -	\$ -	\$ -	\$ -
Bed Definition (Common Areas only)	\$ -	\$ -	\$ -	\$ 750.00	\$ -	\$ -	\$ -	\$ -
Mulch Bed pre-emergent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mulch Installation (Common Areas only)	\$ -	\$ -	\$ -	\$ 1,750.00	\$ -	\$ -	\$ -	\$ -
Tree Maintenance/Removal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 925.00	\$ -
Pruning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000.00	\$ -
TOTAL OTHER LANDSCAPING EXPENSES	\$ -	\$ -	\$ -	\$ 3,475.00	\$ -	\$ -	\$ 2,925.00	\$ -
Other Non-Landscaping Services								
Pond Maintenance (Clear Reflection)	\$ -	\$ -	\$ -	\$ 187.25	\$ 187.25	\$ 187.25	\$ -	\$ 374.50
Irrigation System Maintenance (TBD)	\$ -	\$ 67.14	\$ -	\$ -	\$ 19.62	\$ -	\$ 708.25	\$ -
Snow Removal Services (BLC)	\$ -	\$ 1,500.00	\$ 3,700.00	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL NON-LANDSCAPING SERVICES	\$ -	\$ 1,567.14	\$ 3,700.00	\$ 187.25	\$ 206.87	\$ 187.25	\$ 708.25	\$ 374.50
Insurance Expense								
Property & Liability	\$ -	\$ 13,699.00	\$ -	\$ -	\$ 13,699.00	\$ -	\$ 3,231.00	\$ -
TOTAL INSURANCE EXPENSE	\$ -	\$ 13,699.00	\$ -	\$ -	\$ 13,699.00	\$ -	\$ 3,231.00	\$ -
Other expenses								
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16.02	\$ -
Postage	\$ 44.00	\$ -	\$ 11.00	\$ -	\$ -	\$ 44.00	\$ 53.95	\$ -
Miscellaneous Expenses (incl. Legal)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25.00	\$ 750.00
Annual Picnic Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Annual Meeting expenses	\$ -	\$ -	\$ -	\$ -	\$ 250.00	\$ 250.00	\$ -	\$ -
Utilities	\$ 6.00	\$ 25.00	\$ 46.01	\$ 43.83	\$ 43.00	\$ 49.83	\$ 49.94	\$ 73.31
TOTAL OTHER EXPENSES	\$ 50.00	\$ 25.00	\$ 57.01	\$ 43.83	\$ 293.00	\$ 343.83	\$ 144.91	\$ 823.31
TOTAL INCOME (Net of any Pass-through funds)	\$ 720.00	\$ 44,145.00	\$ 12,600.00	\$ -	\$ -	\$ 4,320.00	\$ 5,760.00	\$ 38,880.00
TOTAL EXPENSES (Net of any Pass-through funds)	\$ 50.00	\$ 15,291.14	\$ 5,637.01	\$ 4,081.08	\$ 19,648.87	\$ 7,861.08	\$ 12,083.46	\$ 8,014.71
NET INCOME	\$ 670.00	\$ 28,853.86	\$ 6,962.99	(\$ 4,081.08)	(\$ 19,648.87)	(\$ 3,541.08)	(\$ 6,323.46)	\$ 30,865.29
PREVIOUS MONTH CASH BALANCE	\$ 16.55	\$ 686.55	\$ 29,540.41	\$ 36,503.40	\$ 32,422.32	\$ 12,773.45	\$ 9,232.37	\$ 2,908.91
MONTH END CASH BALANCE	\$ 686.55	\$ 29,540.41	\$ 36,503.40	\$ 32,422.32	\$ 12,773.45	\$ 9,232.37	\$ 2,908.91	\$ 33,774.20
OUTSTANDING PAYABLES	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 3,231.00	\$ 12.46	\$ 3,613.59
MONTH END gbc BANK BALANCE (per Bank Statement)	\$ 686.55	\$ 29,540.41	\$ 36,503.40	\$ 32,422.32	\$ 12,773.45	\$ 6,001.37	\$ 2,896.45	\$ 30,160.61

This data will be posted after each meeting of the Board of Directors (usually monthly). It reflects cash flow in the SSHOA Bank Account for each month of the fiscal year (January - December)

SSHOA CASH FLOW ANALYSIS
PRIVATE P & L INSURANCE SCENARIO

1/1/2021 - 12/31/21

2021 Expenditures

	January	February	March	April	May	June	July	August	September	October	November	December	TOTALS
INCOME													
Dues Received	\$ 720.00	\$ 44,145.00	\$ 12,600.00	\$ -	\$ -	\$ 4,320.00	\$ 5,760.00	\$ 38,880.00	\$ 10,083.91	\$ -	\$ -	\$ -	\$ 116,508.91
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOME	\$ 720.00	\$ 44,145.00	\$ 12,600.00	\$ -	\$ -	\$ 4,320.00	\$ 5,760.00	\$ 38,880.00	\$ 10,083.91	\$ -	\$ -	\$ -	\$ 116,508.91
EXPENSES													
Lawn Cutting & Fertilization (BLC)													
Mowing, Trimming and Clean-up	\$ -	\$ -	\$ -	\$ -	\$ 5,200.00	\$ 5,200.00	\$ 5,074.30	\$ 4,836.00	\$ 4,836.00	\$ 3,627.00	\$ 1,209.00	\$ -	\$ 29,982.30
Edging	\$ -	\$ -	\$ -	\$ -	\$ 250.00	\$ 250.00	\$ -	\$ 232.50	\$ 232.50	\$ 232.50	\$ 232.50	\$ -	\$ 1,430.00
Fertilization & Weed Control	\$ -	\$ -	\$ 1,880.00	\$ 275.00	\$ -	\$ 1,880.00	\$ -	\$ 1,748.40	\$ -	\$ -	\$ 1,748.40	\$ -	\$ 7,531.80
Other	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00
TOTAL LAWN CUTTING & FERTILIZATION	\$ -	\$ -	\$ 1,880.00	\$ 375.00	\$ 5,450.00	\$ 7,330.00	\$ 5,074.30	\$ 6,816.90	\$ 5,068.50	\$ 3,859.50	\$ 3,189.90	\$ -	\$ 39,044.10
Other Landscaping Services													
Overseeding (Common Areas only)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 906.75	\$ -	\$ -	\$ 906.75
Aeration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,581.00	\$ -	\$ -	\$ 1,581.00
Spring and Fall Cleanup	\$ -	\$ -	\$ -	\$ 975.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,581.00	\$ -	\$ -	\$ 2,556.00
Bed Definition (Common Areas only)	\$ -	\$ -	\$ -	\$ 750.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750.00
Mulch Bed pre-emergent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mulch Installation (Common Areas only)	\$ -	\$ -	\$ -	\$ 1,750.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,750.00
Tree Maintenance/Removal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 925.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 925.00
Pruning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000.00
TOTAL OTHER LANDSCAPING EXPENSES	\$ -	\$ -	\$ -	\$ 3,475.00	\$ -	\$ -	\$ 2,925.00	\$ -	\$ -	\$ 4,068.75	\$ -	\$ -	\$ 10,468.75
Other Non-Landscaping Services													
Pond Maintenance (Clear Reflection)	\$ -	\$ -	\$ -	\$ 187.25	\$ 187.25	\$ 187.25	\$ -	\$ 374.50	\$ 5,187.25	\$ -	\$ -	\$ -	\$ 6,123.50
Irrigation System Maintenance (TBD)	\$ -	\$ 67.14	\$ -	\$ -	\$ 19.62	\$ -	\$ 708.25	\$ -	\$ 12.00	\$ 12.00	\$ -	\$ -	\$ 819.01
Snow Removal Services (BLC)	\$ -	\$ 1,500.00	\$ 3,700.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,700.00	\$ 6,900.00
TOTAL NON-LANDSCAPING SERVICES	\$ -	\$ 1,567.14	\$ 3,700.00	\$ 187.25	\$ 206.87	\$ 187.25	\$ 708.25	\$ 374.50	\$ 5,199.25	\$ 12.00	\$ -	\$ 1,700.00	\$ 13,842.51
Insurance Expense													
Property & Liability	\$ -	\$ 13,699.00	\$ -	\$ -	\$ 13,699.00	\$ -	\$ 3,231.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,629.00
TOTAL INSURANCE EXPENSE	\$ -	\$ 13,699.00	\$ -	\$ -	\$ 13,699.00	\$ -	\$ 3,231.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,629.00
Other expenses													
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16.02	\$ -	\$ 10.50	\$ 10.50	\$ 10.50	\$ 10.50	\$ 58.02
Postage	\$ 44.00	\$ -	\$ 11.00	\$ -	\$ -	\$ 44.00	\$ 53.95	\$ -	\$ -	\$ -	\$ -	\$ 55.00	\$ 207.95
Miscellaneous Expenses (incl. Legal)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25.00	\$ 750.00	\$ 5.61	\$ 5.61	\$ 5.61	\$ 5.61	\$ 797.45
Annual Picnic Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Annual Meeting expenses	\$ -	\$ -	\$ -	\$ -	\$ 250.00	\$ 250.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00
Utilities	\$ 6.00	\$ 25.00	\$ 46.01	\$ 43.83	\$ 43.00	\$ 49.83	\$ 49.94	\$ 73.31	\$ 6.03	\$ 6.03	\$ 6.03	\$ 6.03	\$ 361.06
TOTAL OTHER EXPENSES	\$ 50.00	\$ 25.00	\$ 57.01	\$ 43.83	\$ 293.00	\$ 343.83	\$ 144.91	\$ 823.31	\$ 22.15	\$ 22.15	\$ 22.15	\$ 77.15	\$ 1,924.48
TOTAL INCOME (Net of any Pass-through funds)	\$720.00	\$44,145.00	\$12,600.00	\$0.00	\$0.00	\$4,320.00	\$5,760.00	\$38,880.00	\$10,083.91	\$0.00	\$0.00	\$0.00	\$116,508.91
TOTAL EXPENSES (Net of any Pass-through funds)	\$50.00	\$15,291.14	\$5,637.01	\$4,081.08	\$19,648.87	\$7,861.08	\$12,083.46	\$8,014.71	\$10,289.90	\$7,962.40	\$3,212.05	\$1,777.15	\$95,908.84
NET INCOME	\$670.00	\$28,853.86	\$6,962.99	(\$4,081.08)	(\$19,648.87)	(\$3,541.08)	(\$6,323.46)	\$30,865.29	(\$205.99)	(\$7,962.40)	(\$3,212.05)	(\$1,777.15)	\$20,600.07
PREVIOUS MONTH CASH BALANCE	\$16.55	\$686.55	\$29,540.41	\$36,503.40	\$32,422.32	\$12,773.45	\$9,232.37	\$2,908.91	\$33,774.20	\$33,568.21	\$25,605.82	\$22,393.77	\$20,616.62
MONTH END CASH BALANCE	\$686.55	\$29,540.41	\$36,503.40	\$32,422.32	\$12,773.45	\$9,232.37	\$2,908.91	\$33,774.20	\$33,568.21	\$25,605.82	\$22,393.77	\$20,616.62	\$20,616.62
OUTSTANDING PAYABLES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,231.00	\$12.46	\$3,613.59	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MONTH END gbc BANK BALANCE (per Statement)	\$686.55	\$29,540.41	\$36,503.40	\$32,422.32	\$12,773.45	\$6,001.37	\$2,896.45	\$30,160.61	\$33,568.21	\$25,605.82	\$22,393.77	\$20,616.62	\$20,616.62

Assumptions:

Residents vote to seek private P & L Insurance coverage

No change in Dues Structure

5 occurrences of above-trigger snowfall over the course of the calendar year (same as in 2019)

No increase in fees for Lawn Care or Pond Maintenance

BOD seeks HOA Insurance for Common area and Liability coverage only

HOA Insurance Premiums for Qtrs. 3 & 4 drop by an estimated 90%

SSHOA CASH FLOW ANALYSIS
STATUS QUO (Group P & L Insurance) SCENARIO

1/1/2021 - 12/31/21

2021 Expenditures

	January	February	March	April	May	June	July	August	September	October	November	December	TOTALS
INCOME													
Dues Received	\$ 720.00	\$ 44,145.00	\$12,600.00					\$ 59,040.00					\$ 116,505.00
Miscellaneous Income (i.e. Pass-through Income)													\$ -
TOTAL INCOME	\$ 720.00	\$ 44,145.00	\$ 12,600.00					\$ 59,040.00					\$ 116,505.00
EXPENSES													
Lawn Cutting & Fertilization (BLC)													
Mowing, Trimming and Clean-up	\$ -	\$ -	\$ -	\$ -	\$ 5,200.00	\$ 6,045.00	\$ 4,836.00	\$ 6,045.00	\$ 4,836.00	\$ 3,627.00	\$ 1,209.00		\$ 31,798.00
Edging	\$ -	\$ -	\$ -	\$ -	\$ 250.00	\$ 232.50	\$ 232.50	\$ 232.50	\$ 232.50	\$ 232.50	\$ 232.50	\$ -	\$ 1,645.00
Fertilization & Weed Control	\$ -	\$ -	\$ 1,880.00	\$ 275.00	\$ -	\$ 1,880.00	\$ -	\$ 1,748.40	\$ -	\$ -	\$ 1,748.40	\$ -	\$ 7,531.80
Other	\$ -	\$ -	\$ -	\$ 100.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00
TOTAL LAWN CUTTING & FERTILIZATION	\$ -	\$ -	\$ 1,880.00	\$ 375.00	\$ 5,450.00	\$ 8,157.50	\$ 5,068.50	\$ 8,025.90	\$ 5,068.50	\$ 3,859.50	\$ 3,189.90	\$ -	\$ 41,074.80
Other Landscaping Services (BLC)													
Overseeding (Common Areas only)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 906.75	\$ -	\$ -	\$ 906.75
Aeration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,581.00	\$ -	\$ -	\$ 1,581.00
Spring and Fall Cleanup	\$ -	\$ -	\$ -	\$ -	\$ 975.00	\$ -	\$ -	\$ -	\$ -	\$ 1,581.00	\$ -	\$ -	\$ 2,556.00
Bed Definition (Common Areas only)	\$ -	\$ -	\$ -	\$ 750.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750.00
Mulch Bed pre-emergent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mulch Installation (Common Areas only)	\$ -	\$ -	\$ -	\$ 1,750.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,750.00
Pruning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,674.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,674.00
TOTAL OTHER LANDSCAPING EXPENSES	\$ -	\$ -	\$ -	\$ 3,475.00	\$ -	\$ 1,674.00	\$ -	\$ -	\$ -	\$ 4,068.75	\$ -	\$ -	\$ 9,217.75
Other Non-Landscaping Services													
Pond Maintenance (Clear Reflection)	\$ -	\$ -	\$ -	\$ 187.25	\$ 187.25	\$ 187.25	\$ 187.25	\$ 187.25	\$ 187.25		\$ -	\$ -	\$ 1,123.50
Irrigation System Maintenance (TBD)	\$ -	\$ 67.14	\$ -	\$ -	\$ 19.62	\$ 12.00	\$ 12.00	\$ 12.00	\$ 12.00	\$ 12.00	\$ -	\$ -	\$ 146.76
Snow Removal Services (BLC)	\$ -	\$ 1,500.00	\$ 3,700.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,700.00	\$ 6,900.00
TOTAL NON-LANDSCAPING SERVICES	\$ -	\$ 1,567.14	\$ 3,700.00	\$ 187.25	\$ 206.87	\$ 199.25	\$ 199.25	\$ 199.25	\$ 199.25	\$ 12.00	\$ -	\$ 1,700.00	\$ 8,170.26
Insurance Expense													
Property & Liability	\$ -	\$ 13,699.00	\$ -	\$ -	\$ 13,699.00		\$ -	\$ 15,753.85	\$ -	\$ -	\$ 15,753.85	\$ -	\$ 58,905.70
TOTAL INSURANCE EXPENSE	\$ -	\$ 13,699.00	\$ -	\$ -	\$ 13,699.00	\$ -	\$ -	\$ 15,753.85	\$ -	\$ -	\$ 15,753.85	\$ -	\$ 58,905.70
Other expenses													
Office Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10.50	\$ 10.50	\$ 10.50	\$ 10.50	\$ 10.50	\$ 10.50	\$ 10.50	\$ 73.50
Postage	\$ 44.00	\$ -	\$ 11.00	\$ -	\$ -	\$ -	\$ -	\$ 55.00	\$ -	\$ -	\$ -	\$ -	\$ 110.00
Miscellaneous Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5.61	\$ 5.61	\$ 5.61	\$ 5.61	\$ 5.61	\$ 5.61	\$ 5.61	\$ 39.29
Annual Picnic Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Annual Meeting expenses	\$ -	\$ -	\$ -	\$ -	\$ 250.00	\$ 250.00	\$ -	\$ 350.00	\$ -	\$ -	\$ -	\$ -	\$ 850.00
Utilities	\$ 6.00	\$ 25.00	\$ 46.01	\$ 43.83	\$ 43.00	\$ 6.03	\$ 6.03	\$ 6.03	\$ 6.03	\$ 6.03	\$ 6.03	\$ 6.03	\$ 206.08
TOTAL OTHER EXPENSES	\$ 50.00	\$ 25.00	\$ 57.01	\$ 43.83	\$ 293.00	\$ 272.15	\$ 22.15	\$ 427.15	\$ 22.15	\$ 22.15	\$ 22.15	\$ 22.15	\$ 1,278.87
TOTAL INCOME (Net of any Pass-through funds)	\$720.00	\$44,145.00	\$12,600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$59,040.00	\$0.00	\$0.00	\$0.00	\$0.00	\$116,505.00
TOTAL EXPENSES (Net of any Pass-through funds)	\$50.00	\$15,291.14	\$5,637.01	\$4,081.08	\$19,648.87	\$10,302.90	\$5,289.90	\$24,406.15	\$5,289.90	\$7,962.40	\$18,965.90	\$1,722.15	\$118,647.38
NET INCOME	\$670.00	\$28,853.86	\$6,962.99	(\$4,081.08)	(\$19,648.87)	(\$10,302.90)	(\$5,289.90)	\$34,633.85	(\$5,289.90)	(\$7,962.40)	(\$18,965.90)	(\$1,722.15)	(\$2,142.38)
PREVIOUS MONTH CASH BALANCE	\$16.55	\$686.55	\$29,540.41	\$36,503.40	\$32,422.32	\$12,773.45	\$2,470.55	(\$2,819.35)	\$31,814.51	\$26,524.61	\$18,562.21	(\$403.68)	(\$2,125.83)
MONTH END CASH BALANCE	\$686.55	\$29,540.41	\$36,503.40	\$32,422.32	\$12,773.45	\$2,470.55	(\$2,819.35)	\$31,814.51	\$26,524.61	\$18,562.21	(\$403.68)	(\$2,125.83)	(\$2,125.83)
OUTSTANDING PAYABLES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
MONTH END gbc BANK BALANCE (per Statement)	\$686.55	\$29,540.41	\$36,503.40	\$32,422.32	\$12,773.45	\$2,470.55	(\$2,819.35)	\$31,814.51	\$26,524.61	\$18,562.21	(\$403.68)	(\$2,125.83)	(\$2,125.83)

Assumptions:

Residents vote to retain current HOA P & L Insurance coverage

5 occurrences of above-trigger snowfall over the course of the calendar year (same as in 2019)

15% increase in P & L Insurance premiums by Cincinnati Ins. Co., effective 9/1/21

Dues would need to be raised in 2022 to cover the budget shortfall for the FY (\$60-90 semi-annually, to \$780-\$810)

We would have at least 4 choices regarding Dues restructuring:

1. Issue a special one-time special assessment in the fall to cover the increase in Insurance Premiums
2. Raise Dues in January 2022 based on a combination of the increase in Insurance Premiums and cutting back on selected services
3. If we add the Water Feature to the Pond (as budgeted), it will comprise \$10 of the increase in to the dues as described above